PX3000™ CS

CIVIL SERVICE PENSION PLAN ADMINISTRATION

A Proven Software Solution for Governments

PENAD

Penad Pension Services Limited

CS

Accepting the challenges day in and day out.

CIVIL SERVICE ADMINISTRATION CHALLENGES

The administration of civil service and government pension plan covers a wide gamut of responsibilities from enrolling members, to tracking service and contributions/ withdrawals, to processing transactions such as terminations and retirements, to providing management reports and communicating with pension plan members – all while maintaining compliance with local pension legislation and streamlining actuarial data exchange.

In addition, many governmental organizations employ various types of pension plans including defined benefit, defined contribution, and special (Hybrid) savings plans, which multiplies the complexity of administration.

The challenge is to do all of this accurately and efficiently, to increase throughput, shorten turnaround times, improve member and stakeholder communications, and reduce costly errors and the potential for fraud.

How can these challenges be met? With PENAD software and processes!

THE METHODOLOGY

The key to creating a winning environment for the effective administration of pension plans is implementing a proven methodology based upon a powerful software system framework.

PENAD has devoted itself for the past thirty years to engineering best practices and processes for the effective administration of pension plans, both for its own book of third-party administration business, and also for software clients ranging from governments to insurance companies to large multi-national corporations.

PENAD, together with its many clients, has carefully thought through every aspect of pension plan administration and has developed a suite of products to provide governmental administrators with the tools to get the job done.

THE SOFTWARE

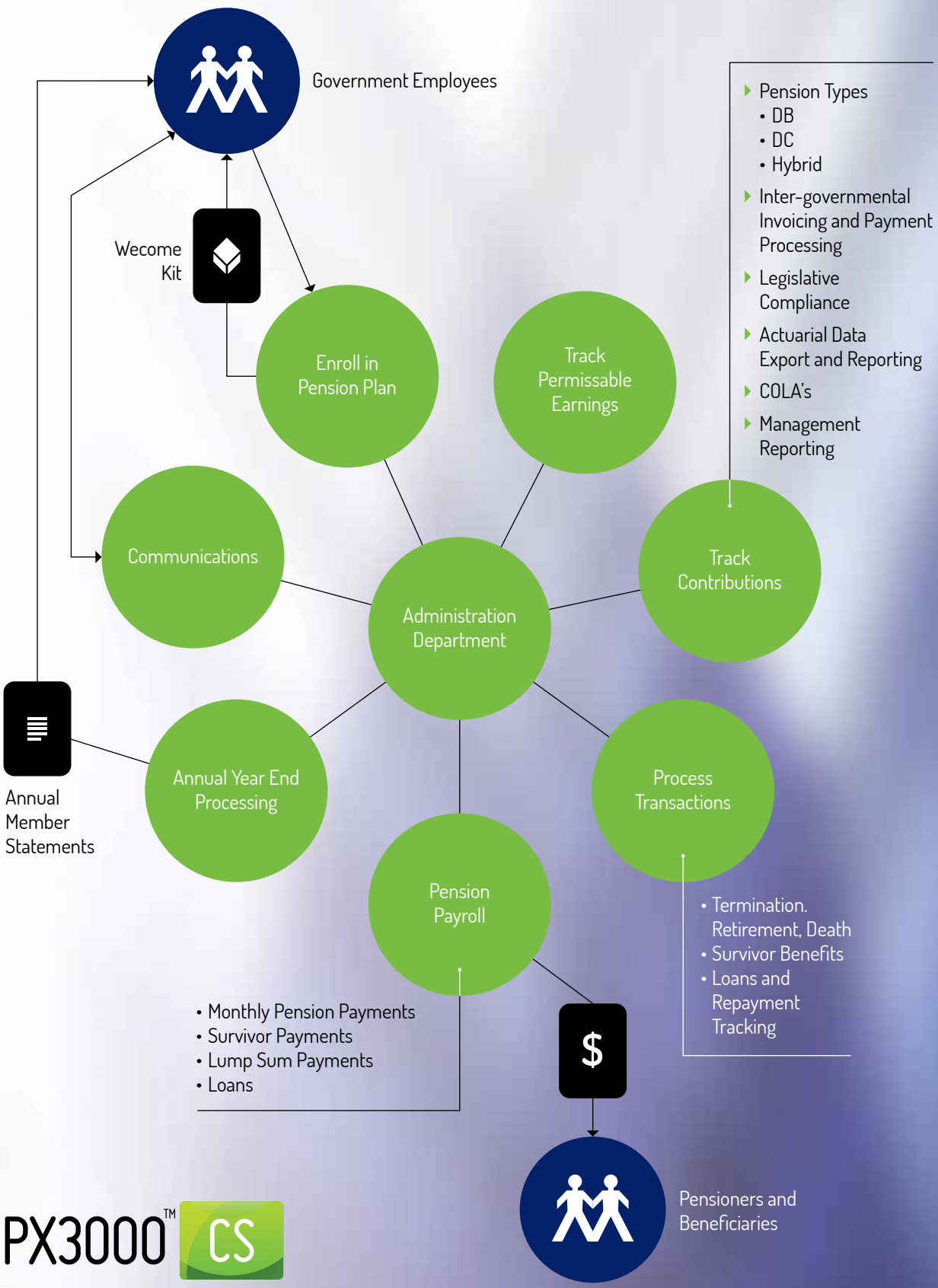
PX3000™ / CS is a robust software system to help administrators take care of every aspect of pension plan administration.

Developed to enable full pension administration by in-house administration departments, PX3000™ / CS seamlessly manages both Defined Benefit and Defined Contribution pension plans (or a combination thereof – Hybrid Plans!).

With PX3000™ / CS, administrators can set up and track any number of pension plan members for multiple employers in multiple divisions and locations and with any number of special benefit provisions, classes, and grand-fathered benefits. The system was built to take into account the fact that every DB pension plan is unique, so PX3000™ is rules-based and parameterized for fast configuration.

PX3000™ CS

Civil Service Pension Plan Administration



PX3000™ CS

The Company

PENAD has been developing leading-edge pension administration systems for governments, insurance companies, banks, and large corporate pension plan sponsors since 1983. As a provider of third-party pension plan administration services and pension and actuarial consulting to clients across Canada and internationally, PENAD possess a deep understanding of issues beyond just computer programming. The methodologies PENAD develops are first used on the company's own book of pension administration business, meaning that PENAD clients get the benefit of software systems developed by pension administrators, for pension administrators.

PX3000™ SSB	Comprehensive administration solution for Social Security Boards and Departments of Social Insurance.
PX3000™ DB	Full Defined Benefit pension plan administration for civil service departments, corporations, and insurance companies with books of DB business.
PX3000™ DC	Comprehensive Defined Contribution pension plan administration for banks and insurance companies with books of DC business.
PX3000™ GLH	Employers administer their own Group Life & Health benefit plans.
PX3000™ CS	Civil Service pension plan administration for Governments.

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